

**PACT PROGRAM**  
**Meeting of the Board of Directors**  
**February 24, 2010**  
**State Capitol Auditorium**  
**12:30 P.M.**

**AGENDA**

- I. Welcome and Call to Order - Chairman Kay Ivey
  - A. Roll Call - Ms. Brenda Emfinger
  
- II. Approval of Minutes
  - A. Meeting, December 29, 2009 – Chairman Ivey
  
- III. Executive Session (one hour estimated)
  - Purpose: To discuss litigation matters
  
- IV. Reports
  - A. Program Report – Ms. Emfinger
    - 1. Program Information
    - 2. Financials and Budget
  - B. Annual Audit Report – Mr. Wade Sansbury
    - 1. Cover Letter
    - 2. Audit Agenda
    - 3. Financial Audit Report
  - C. Quarterly Investment Report – Ms. Annoesjka West
  - D. Update on Legislation – Mr. Mike Manasco
    - 1. Summary of Legislation
    - 2. Financial Study – Buck Consultants
  - E. Update on Litigation – Mr. Manasco
    - 1. Risk Management Appeal and Response
  - F. Task Force Report – Mr. Daniel Hughes
    - 1. Consideration of Resolution
  
- V. Decision Items
  - A. Selection of PACT Payment Processor
    - 1. Consideration of Resolution
  
- V. Other Business
  - A. Notice – Rhumblin and Sterne Agee Contract Expirations
  - B. Copies of Introduced Legislation
  - C. Next Regular Meeting – May 26, 2010
  
- VI. Adjourn